

Presidents Report for 2010

Dear Members,

The KSAGCU Board of Directors, Supervisory & Credit Committees, as well as Staff, appreciate the loyalty & trust you have placed with us to handle your financial matters.

KSAGCU members, staff & volunteers have made 2010 a very successful year, & I want you to know that KSAGCU is in excellent financial condition.

The Kansas Department of Credit Unions, for the third consecutive year, determined that your Credit Union earned a CAMEL I rating. Their annual examination verifies & defines financial health, & your Credit Union attained the *highest rating achievable*. We again, thank & congratulate our staff for this excellent accomplishment.

In 2010 the Credit Union awarded three \$500 scholarships. Scholarship applications for the spring semester are due January 15 & are available at the Credit Union or online.

KSAGCU is proud to sponsor base activities that benefit its members & their families. Member appreciation events continue to be organized each quarter & are well attended.

We're happy that you share in our belief that there is a Credit Union difference as we now have 611 members. 52 of those joined in 2010, with 33 by referral.

All of the Credit Union volunteers appreciate your comments & questions, so keep them coming. We strive to provide you with services in a safe, secure & responsible environment. Thank you for your confidence in KSAGCU & we appreciate your loyalty.

Respectfully Submitted,
Joe Montgomery, Chairman

Credit Committee Report for 2010

The Credit Committee is a four person team responsible for loan policy & recommending changes based on member needs. We always strive to make decisions that are in the best interest of the Credit Union membership. Your Credit Committee volunteers are: Nathaniel Brown - Chairman, Perry Crabtree, Louis Smith, & Brandon Hossain. We welcome suggestions which will be discussed & reviewed at our monthly meeting.

The Credit committee would like to thank Perry "Pete" Crabtree, for his service to the Credit Union, as his appointment came to a close upon his retirement this year. Pete has served as a Board or Credit Committee member since 1998, providing guidance for those of us trying to fill his boots. Pete's departure opens the door for new volunteers. If you are interested in serving, please contact anyone of us. We're always looking for good people.

The committee thanks you for the opportunity to serve & encourage all members to make KSAGCU their lender of "first choice".

Respectfully Submitted,
Nathaniel Brown, Credit Committee Chair

Supervisory Committee Report for 2010

First, I want to say "Thank you" to our members for another successful year. Without your trust, referrals, & of course loan business, we would not be as financially strong as we are today.

We just completed our State exam with a third consecutive CAMEL "I" rating. Credit goes to Becky & Mattie, whose dedication makes this highest achievement possible.

Also, to the volunteers who serve on your board & committee's, I say "Thanks". Their dedication ensures you get the most of your Credit Union

Members please, continue spreading the word about how wonderful & easy it is to be a member of our Credit Union & have a great year!

Respectfully Submitted,
Sherry Willard, Supervisory Committee Chair

WE HAVE GAP INSURANCE!

What is it? - Guaranteed Asset Protection (GAP) Insurance protects you when a total loss occurs & your vehicle value is less than what's owed. Our GAP coverage pays up to 125%* of MSRP or Kelley Blue Book Retail, includes a \$1000 down payment, balloon loans, can provide some reimbursement on personal deductible & applies to new loans for any purpose.

Can you get it? - Not all insurance companies offer GAP insurance. Those that do determine cost by loss experience & credit score. GAP is available through KSAGCU, regardless of experience & score.

What's it cost? - \$240 *one-time premium* (per loan), which is included in your loan payment. No monthly premiums & the cost is about 25% of what the dealers charge.

*conditions apply

2011 ANNUAL MEETING WELL ATTENDED

Over 50 members enjoyed refreshments while reports were given by Joe Montgomery - Board Chairman, Sherry Willard - Supervisory Committee, Nathaniel Brown - Credit Committee, & David Salinas - Scholarship Committee. Congratulations to Lewis Shedd & Sherry Willard which were elected to the Board of Directors. Jason Mullen won the 32" HD Television & \$50 gift cards went to Nathaniel Brown & Jeff Lockhart. We appreciate your interest in the Kansas Air Guard Credit Union and hope to see you next year!

BE A CREDIT UNION VOLUNTEER

Why does the Credit Union have volunteers?

We are a member-owned cooperative, with By-Laws used to determine our business structure. Volunteers are critical as they oversee our entire operation.

What does a volunteer do?

Volunteers have 3 opportunities, depending on personal interests: Board of Directors, Credit Committee, or Supervisory Committee.

How much time does it take?

Board & Credit Committee meetings are held once a month.
Supervisory Committee meets quarterly.

Still have questions?

Ask anyone on the list below.
To quote Nathaniel Brown, "we're always looking for good people".

Board

Joe Montgomery, Chairman, 861-4536
Chris Noe, Vice-Chairman, 861-4637
Lewis Shedd, Sec-Treas, 861-4785
Jeff Lockhart, Member, 861-4681
Shawn Willard, Member, 861-4803
Toby Foster, Member, 861-4404
Sherry Willard, Member 861-4572

Staff

Becky Razak, Manager
Mattie Chiddix, Assistant

Credit Committee

Nathaniel Brown, Chairman, 861-4120
Pete Crabtree, Member, 861-4129
Louie Smith, Member, 861-4785
Brandon Hossain, Member, 861-4120

Supervisory Committee

Mike Coffin, Member, 861-4726
David Salinas, Member, 861-4435

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